



**Sadovaya Group**

Current report no.1/2018  
dated 20 March 2018

### **INFORMATION UPDATE**

Sadovaya Group S.A., a joint stock company under Luxembourg law, with registered office at 10, Boulevard de la Foire, L-1528 Luxembourg, registered in the Luxembourg Register of Companies under No. B 153.489, (the “Company”), hereby informs the following:

In Loan agreement between OTP Bank and Sadovaya Mine LLC & Rassvet-1 Mine LLC, the subsidiaries of Sadovaya Limited, the principal creditor was changed. OTP Bank assigned its receivables to “Financial Institution “European Factoring Company of Development” Limited Liability Company.

**Legal grounds:** Article 56.1 of Polish Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies, and Article 14 of the Luxembourg law of 11 January 2008 relating to the transparency requirements in relation to information about issuers whose securities are admitted to trading on a regulated market.

Signatures of individual authorised to represent the Company:

Liza Semeritskaya