



Sadovaya Group

Current report no.1/2016

Dated 19 February 2016

INFORMATION UPDATE

Sadovaya Group S.A., a joint stock company under Luxembourg law, with registered office at 10, Boulevard de la Foire, L-1528 Luxembourg, registered in the Luxembourg Register of Companies under No. B 153.489, (the “Company”), hereby informs the following:

In December 2015 OTP Bank began court proceedings with Sadovaya mine, Rassvet mine, Donvostok STB and Interinvest, the subsidiaries of Sadovaya Group, concerning the indebtedness recovery according to the Loan agreement between PJSC OTP Bank and “Sadovaya mine” LLC and “Rassvet-1 mine” LLC with total amount of USD 25,1 mln. Recently this court proceeding was succeed in the favour of OTP Bank.

Legal grounds: Article 56.1 of Polish Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies, and Article 14 of the Luxembourg law of 11 January 2008 relating to the transparency requirements in relation to information about issuers whose securities are admitted to trading on a regulated market.

Signatures of individual authorised to represent the Company:

Liza Semeritskaya